

Media Advisory

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American Broadband to Acquire TelAlaska, Inc.

Anchorage, AK -- American Broadband Communications LLC (ABB) is acquiring TelAlaska, Inc., a privately held Alaska telecommunications company serving some of the most remote and geographically diverse communities in Alaska. It is the third largest independent telephone company in the state, employing approximately 100 people fulltime. Currently the company has 70 employees in Anchorage, six in Nome, nine in Unalaska/Dutch Harbor, and eight in Seward. TelAlaska also has 18 agents assigned throughout the 24 rural areas it serves.

Jack Rhyner, President and CEO of the company founded by the Rhyner family in 1968, made the joint announcement in a press release today with Patrick Eudy, President and CEO of American Broadband. American Broadband is headquartered in Charlotte, NC.

“We are very pleased to welcome TelAlaska into the ABB family,” Eudy said. “TelAlaska’s motto, ‘Of Course You Can,’ speaks to the dedication of the employees to ensure residents of rural Alaska have access to high quality voice, data and video services. As I toured the company, I was amazed by the obstacles the TelAlaska team tackles to do their jobs on a daily basis. This company is a shining example of the power of teamwork, commitment to customers, and the critical role of our nation’s telecommunications policies in ensuring every citizen has access to high quality, affordable communications services for their health, social and business needs.”

Rhyner, who is a national authority on telecommunications regulation and a leader among independent local companies in Alaska, said the appeal of the transaction is compelling. TelAlaska had its best year ever in 2006 and now has operational talent in place to continue its traditions of excellence and innovation.

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“I am leaving the organization in a position of strength at a time when market and regulatory challenges require the strength of a larger organization. After some 40 years, it is personally time for a change. I am looking forward to stepping back from day to day operations,” Rhyner said.

TelAlaska will operate as an independent subsidiary of ABB. Jack Rhyner will assume a new role as a management consultant on regulatory and public policy issues. His wife and business partner Donna Rhyner will leave the company to pursue other interests.

The companies expect no other changes in management or operations. The transaction is a stock purchase, with American Broadband purchasing 100 percent of TelAlaska, Inc. stock for an undisclosed amount. The transaction is subject to approvals by the Regulatory Commission of Alaska and the Federal Communications Commission. Both companies are privately held.

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About American Broadband Communications, LLC

American Broadband is growing through strategic investments in rural communications companies in ways that invigorate both the companies and the areas they serve. As part of the American Broadband family, our operating telcos partner in the growth and economic vitality of their communities by providing broadband and other advanced services by contributing to and supporting new business activity and job growth. American Broadband retains local management and staff to ensure continued superior levels of service to our customers. For more information, visit www.americanbb.com.

About TelAlaska

TelAlaska is a statewide, full-service telecommunications provider whose roots were established in rural Alaska nearly 40 years ago. The company provides local and long distance telephone service; advanced data services; dial-up, DSL, and cable modem Internet service; cable television; and wireless Internet services. Headquartered in Anchorage, TelAlaska companies also have customer service and operations sites in Unalaska/Dutch Harbor, Seward, and Nome and agents in more than a dozen other rural communities. For more information, visit www.telalaska.com.